**Hostel 7/8/LH reconstruction**

Update 5 20th March ,2021

1. **Project Progress:**
2. The firm,2by3, assigned to prepare the pre-design document, have started their assignment and a few meetings with stakeholders have already taken place and the rest will happen over the next two to three weeks. Some interesting preliminary findings suggest that double rooms and mixed gender common dining are welcomed by the students.
3. The project planning team is now comprising S. Narayan(H8,75), Vipin Mittal (H8,93) and Sushil Singh(H8.90), Neera Adarkar(LH,77), Bharat Wagh,(H7,81),Bhalchandra Oak (H7,84) and Professor Vedagiri, (Associate Dean(IPS)). The CEO of IITBAA, Devesh Khatu, will be the ex-officio secretary of the committee.
4. They have shortlisted the following firms of architects who have shown interest in doing the project: Hafeez Contractor, Architects Combine, Edifice, Somaya & Kallapa, Ratan Batliboi, Kadri & Associates, Abha Lambha. We await any additions that the Dean (IPS) may suggest.
5. The plan is to give the architects brief to these firms once 2by 3 have completed their study to convert this into “concept designs” for the hostels. The best will be chosen to be the architect for the project.
6. S. Narayan and Kirat Patel had a meeting with the Deputy Director (Administation and Infrastructure) and the Deputy Director (Finance) to discuss the project phases with them and get their inputs. The Dean(ACR) and CEO(DRF) were also present. They have promised support and are looking forward to this project taking shape and have volunteered to spend time with 2by3 to give their inputs.
7. **Fund raising progress:**
8. The fund raising teams are being formed, especially for H7/LH, and we had our fourth call on Saturday, 20th March.
9. Kirat suggested that each hostel create a team of 6 to 10 volunteers across batches who would form the core fund raising team for their hostels and who will reach out to the other batch coordinators from the batches. Hopefully, we will have at least 25 to 40 volunteers from each hostels who will reach out to the wider potential group of 2000 to 2500 alumni from each hostel. To identify these batch volunteers, we will reach out to the coordinators of the Silver Jubilee Reunions to identify potential batch networkers from the respective three hostels.
10. To facilitate formation of this network, a google document will be created by Ravi to be shared with everyone and all the core team members will have access to populate it and share the data. It is hoped that within a month or two we will have at least one or two alumni volunteer for each hostel from each batch identified.
11. The presentation, outlining the project, for potential Phase 1 donors is on the verge of being finalized by Subodh, Ravi and Dipti and will be circulated shortly for all to use to reach out to their friends who are likely to be the “Seed Capital” funders.
12. The privacy issue with regard to pledges/donations was discussed and it was decided that though names would be listed (unless someone requests anonymity) , the individual amounts will not be revealed. The total amount pledged /donated will be communicated regularly. The current status is given below.
13. Pari suggested that the early bird risk takers (Phase 1 donors) should be rewarded by given them a 20% advantage later when it comes to naming rights. All agreed that this was fair and should be an additional selling point to the early stage funders.
14. Kirat suggested that we should now start working on a marketing plan for phase2 and he would circulate a draft for comment in the next couple of weeks.
15. **Other matters:**
16. A draft MOU for Phase 1 (design,cost estimates,and permissions and accumulation of pledges) has been circulated and the almost finalised . Some amendments have been suggested by IITBHF & IITB have been incorporated and in all likely hood the MOU will be formally signed next week. We will be following the H5 model for phase 1 where all moneys will be collected by IITB and sent to IITBAA, as and when required by the project planning team, to fulfill their financial commitments.
17. It was also decided that as soon as the phase 1 MOU is done and pledges for the phase are received the broad structure of Phase 2 MOU should be worked upon to ensure that the aspirations of the donating alumni are taken care of.
18. The next call will be in two/three weeks and will probably be separately organized hostel wise.

Please let me know if I have missed anything and call or email me if you need any more details on the above.

Kirat Patel

Pledge status for phase 1as of 20th March:

Opening balance in IITBAA HATS for H7/8/LH as of 1 February,21 : Rs24lacs.

Pledges by Alumni :Rs 146lacs

Total :Rs 170 lacs